

ORDINANCE NO. 328

AN ORDINANCE ESTABLISHING THE ANNUAL OPERATING BUDGET
FOR FISCAL YEAR ENDING APRIL 30, 2017

The Town of Ocean View hereby ordains:

Section 1: The statement of anticipated revenues and other funding sources for the fiscal year ending April 30, 2017 is established as follows:

<u>General Fund</u>	<u>Amount Year Ending April 30, 2017</u>
Revenues:	
Taxes:	
Real Estate Tax and Penalties	\$ 1,328,600
Real Estate Transfer Tax	750,000
Rental Gross Receipts Tax	225,000
Intergovernmental Revenues:	
State Grant - Municipal Street Aid	100,000
Public Safety Grant - Sussex County	25,000
Public Safety Grant - Police Pensions	30,000
Charges for Services:	
Building and Sign Permits	250,000
Impact Fees	80,000
Business and Rental Licenses	127,000
Cable TV Franchise Fee	60,000
Zoning and Other Fees	15,000
Expense Reimbursements	12,000
Miscellaneous	2,000
Other Revenue Sources:	
Public Safety Fines	41,000
Interest	4,500
Donations	100
Total Budgeted Revenues	<u>3,050,200</u>
Allocation of Revenues Not Available for Operations:	
Transfer Tax collections allocated to specific reserves	<u>(130,000)</u>
Budgeted Revenues Available for Operations	<u>\$ 2,920,200</u>

The Town Council of Ocean View has determined and fixed a rate of taxation for real estate at \$ 0.1652 per \$100 of assessed value.

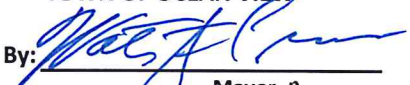
<u>General Fund</u>		Amount Year Ending <u>April 30, 2017</u>
Budgeted Revenues Available for Operations (Section 1)		\$ 2,920,200
Section 2:	The statement of anticipated expenditures for the fiscal year ending April 30, 2017 is established as follows:	
Budgeted Operating Expenditures:		
General & Administrative	\$ 1,030,400	
Public Safety	1,114,200	
Public Works	450,300	2,594,900
		<hr/>
Excess of Operating Revenue Over Operating Expenditures		325,300
Budgeted Capital Expenditures:		
General & Administrative	\$ 75,300	
Public Safety	68,000	
Public Works	2,882,500	3,025,800
		<hr/>
Excess of Expenditures over Revenue		(2,700,500)
Transfers from Town Reserves		<hr/> 2,700,500
Net - Anticipated Budget Surplus		\$ -


<u>Proprietary Fund</u>		
Water System Revenues	\$ 400,600	
Water System Operating Costs		<hr/> 151,600
Excess Revenues over Operating Costs		249,000
Debt Service - USDA Notes		<hr/> 239,000
Net - Anticipated Budget Surplus		\$ 10,000

Section 3: This Ordinance shall become effective on May 1, 2016.

Adopted: April 12, 2016

TOWN OF OCEAN VIEW

By: 
 Mayor

Attest: 
 Town Clerk

ORDINANCE NO. 329

AN ORDINANCE ESTABLISHING THE REVISION OF THE CAPITAL EXPENDITURES BUDGET
FOR FISCAL YEARS ENDING APRIL 30, 2017 - 2021

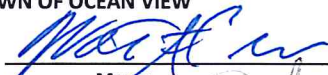
The Town of Ocean View hereby ordains:

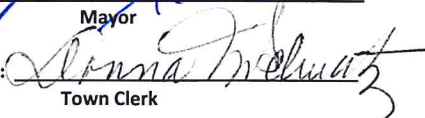
Section 1: The statement of anticipated appropriations and capital expenditures for the fiscal years ending April 30, 2017 - 2021 is as follows:

<u>General Fund</u>	Amount	Amount	Amount	Amount	Amount
	Year Ending	Year Ending	Year Ending	Year Ending	Year Ending
	April 30, 2017	April 30, 2018	April 30, 2019	April 30, 2020	April 30, 2021
<u>Appropriations from the:</u>					
General Fund	\$ 2,465,300	\$ 504,000	\$ 240,600	\$ 131,500	\$ 10,000
Capital Replacement Trust Fund	105,000	5,000	70,000	31,000	17,000
Street Repair and Replacement Trust Fund	307,500	128,800	11,200	268,900	576,400
Excess Transfer Tax - Committed Fund Balance	148,000	100,000	100,000	100,000	100,000
Total Appropriations	\$ 3,025,800	\$ 737,800	\$ 421,800	\$ 531,400	\$ 703,400
<u>Capital Expenditures</u>					
<u>Administrative</u>					
Computer upgrades - file servers & equipment	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
Security enhancements - 201 Central, 2nd floor	30,000	-	-	-	-
Replacement truck for code enforcement officer	30,000	-	-	-	-
Workout equipment for locker rooms	4,000	-	-	-	-
Canon scanner	1,300	-	-	-	-
Total Administrative	65,300	-	10,000	10,000	-
<u>Public Safety</u>					
Vehicles & Equipment	54,000	108,000	55,600	58,500	-
Computer upgrades - file servers & equipment	3,000	-	-	18,000	-
Workout equipment for locker rooms	4,000	-	-	-	-
Speed monitors (2)	7,000	-	-	-	-
Total Public Safety	68,000	108,000	55,600	76,500	-
<u>Public Works</u>					
Street Drainage:					
Woodland Ave. - Extended - Drainage	312,000	-	-	-	-
Woodland Ave. - Extended - Patch/Overlay	477,000	-	-	-	-
West View - Sussex Dr.	492,000	-	-	-	-
Country Village - Phase 1 - S. Horseshoe Dr.	272,000	-	-	-	-
Woodland Park - Phase 1	364,000	-	-	-	-
Country Village - Phase 2 - S. Primrose Ln.	-	211,000	-	-	-
Total Drainage projects	1,917,000	211,000	-	-	-
Street Improvements - funded from the SRRTF	307,500	128,800	11,200	268,900	576,400
TE pathway projects (Sidewalks)	100,000	150,000	150,000	-	-
ADA Sidewalk Transition Plan - Improvements	148,000	100,000	100,000	100,000	100,000
Park Improvements - Parking Area	135,000	-	-	-	-
Park Improvements - Shed	5,000	-	-	-	-
Park Improvements - Fixtures	26,000	20,000	-	20,000	-
Park Improvements - Landscaping, Lighting, Irrigation	24,000	-	-	-	-
Town Entrance Beautification - Rte. 26 completion	5,000	5,000	-	-	-
Truck - 4wd pickup	42,000	-	-	-	-
Machinery & Equipment	57,500	-	15,000	15,000	-
Exterior lighting for new DPW Building	6,500	-	-	-	-
Holiday Décor for Municipal Building & Park	4,000	-	-	-	-
Capital Repairs - funded from the CRTF	105,000	5,000	70,000	31,000	17,000
Total Public Works	2,882,500	619,800	346,200	434,900	693,400
Items to be determined	10,000	10,000	10,000	10,000	10,000
Total Capital Outlays	\$ 3,025,800	\$ 737,800	\$ 421,800	\$ 531,400	\$ 703,400
<u>Proprietary Fund (Water System)</u>					
<u>Capital Expenditures</u>	\$ -	\$ -	\$ -	\$ -	\$ -
Public Water System	\$ -	\$ -	\$ -	\$ -	\$ -

Section 2: This Ordinance shall become effective on May 1, 2016.

TOWN OF OCEAN VIEW

By: 
Mayor

Attest: 
Town Clerk

Adopted: April 12, 2016