

ORDINANCE NO. 413

**AN ORDINANCE ESTABLISHING THE ANNUAL OPERATING BUDGET
FOR FISCAL YEAR ENDING APRIL 30, 2027**

The Town of Ocean View hereby ordains:

Section 1: The statement of anticipated revenues and other funding sources for the fiscal year ending April 30, 2027 is established as follows:

<u>General Fund</u>	Amount Year Ending April 30, 2027
Revenues:	
Taxes:	
Real Estate Tax and Penalties	\$ 3,710,480
Discount on Real Estate Tax	(36,805)
Real Estate Transfer Tax	1,250,000
Rental Gross Receipts Tax	789,700
Intergovernmental Revenues:	
State Grant - Municipal Street Aid	126,350
Public Safety Grant - Sussex County	45,000
Public Safety Grant - Police Pensions	125,000
Public Safety Grant - Community Orienting Policing Services	-
Grant Proceeds	-
Charges for Services:	
Building Permits	374,805
Impact Fees - \$1,936	255,520
Business and Rental Licenses	227,250
Cable TV Franchise Fee	75,000
Zoning and Other Fees	37,250
Millville Ambulance Fee (pass-through)	160,600
Expense Reimbursements	155,000
Miscellaneous	136,200
Other Revenue Sources:	
Public Safety Fines & Fees	25,250
Interest	181,000
Donations - Public Safety	24,000
Total Budgeted Revenues	<u>7,661,600</u>
Tranfers of Revenues To/From Trust Funds:	
Transfer in from SRRTF for sidewalk maintenance	75,000
Transfer in ESEF committed funds being granted	436,305
Transfer in from SRRTF for Street Paving	260,000
Transfer in from Water Fund Sale Proceeds	82,155
Use of Unassigned Fund Balance	235,000
ESEF Committed Funds (\$500/impact fee + fee on Bldg Permit)	(155,000)
Transfer County Revenue Share to Capital	(45,000)
Transfer Tax to SRRTF (@ 25%)	(312,500)
Transfer Tax to CRTF (@ 12.5%)	(156,250)
Transfer to ERTF (balance to 20% of budgeted expenses)	(139,820)
Additional allocation to SRRTF	(641,430)
Budgeted Revenues Available for Operations	<u>\$ 7,300,060</u>

The Town Council of Ocean View has determined and fixed a rate of taxation for real estate at \$.2578 per \$100 of assessed value and has granted an one percent (1%) discount on real estate property taxes paid on or before July 31, 2026.

General Fund

**Amount
Year Ending
April 30, 2027**

Budgeted Revenues Available for Operations (Section 1) \$ 7,300,060

Section 2: The statement of anticipated expenditures for the fiscal year ending April 30, 2027 is established as follows:

Budgeted Operating Expenditures:

Administration	\$ 1,676,130	
Planning & Zoning	946,685	
Public Safety	3,180,375	
Public Works	1,261,870	7,065,060
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Excess of Operating Revenue Over Operating Expenditures 235,000

Budgeted Capital Expenditures:

Administration	\$ 560,040	
Planning & Zoning	2,855,610	
Public Safety	255,000	
Public Works	12,000	
Capital Repairs funded from CRTF	217,500	3,900,150
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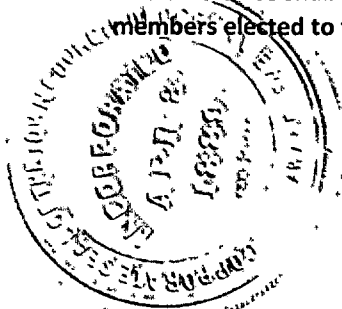
Excess of Expenditures over Operating Revenue (3,665,150)

Transfers from CRTF for Capital Expenditures	217,500
Transfers from SRRTF for Capital Expenditures	955,640
Transfers from Grants for Capital Expenditures	1,457,000
Transfers from ESEF for Capital Expenditures	210,000
Other Funding Source - Financing	825,010
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Excess/(Deficit) to/(from) Town Reserves \$ -

No appropriation for a capital project in the Budgeted Capital Expenditures shall lapse until the purpose for which the appropriation was made shall have been accomplished or abandoned; provided, however, that any capital project shall stand abandoned if three (3) fiscal years elapse without any expenditure from or encumbrance of the appropriation made therefor.

Section 3: This Ordinance shall become effective on May 1, 2026 and the affirmative vote of a majority of all members elected to the Town Council.



**Introduction: March 10, 2026
Adopted: 4/14/2026**

TOWN OF OCEAN VIEW

**By: *John J. Gaddis*
Mayor**

**Attest: *Donna M. Schmitz*
Town Clerk**

Town of Ocean View

FY27 Operating Budget - All Departments

6-Mar

Supporting Schedule for FY27

	G&A	P&Z	OVPD	DPW	Amount Year Ending April 30, 2026
Salary, including OT & Bonus	\$ 539,655	\$ 398,715	\$ 1,900,375	\$ 281,075	\$ 3,119,820
Insurances: Dental, Health, Vision, Life	110,255	102,685	356,760	100,115	669,815
Payroll Taxes	42,955	31,590	150,680	24,480	249,705
Pension	32,195	24,040	262,860	12,560	331,655
Worker's Compensation	500	1,000	65,000	11,390	77,890
TOTAL SALARY & RELATED EMPLOYEE EXPENSES	\$ 725,560	\$ 558,030	\$ 2,735,675	\$ 429,620	\$ 4,448,885
Committee Stipends	2,000	5,000			7,000
Computer/Copier Maintenance & related expenses	48,950	10,755	96,000	300	156,005
Other	43,275	-	9,600	2,750	55,625
Employee related expenses, other	25,000	9,750	37,200	5,500	77,450
Grant awards: ESEF Funds	80,000	-			80,000
Insurance: Business and Bonds	31,995	28,350	71,500	29,000	160,845
Professional Services					
Audit	27,500	-			27,500
Engineering	-	32,500		-	32,500
Legal	45,000	35,000	1,000	-	81,000
Property Assessments	250,000	-			250,000
Other	31,000	80,600	22,000	26,250	159,850
Pass thru MVFC Ambulance Service	160,600	-			160,600
Reimbursable - Engineering	-	150,000			150,000
Reimbursable - Other	-	5,000			5,000
Public Relations	62,000	1,000	8,500	100	71,600
Repairs and Maintenance					
Buildings	10,000		5,500	1,500	17,000
Drainage	-			100,000	100,000
Machinery & Equipment	1,000		1,000	5,000	7,000
Park	-			25,000	25,000
Street & Sidewalk Maintenance & Repair	-			480,000	480,000
Vehicles	-	2,000	20,000	7,500	29,500
Other(Cleaning, Inspections, etc.)	6,500		3,300	750	10,550
Supplies and Miscellaneous					
Advertising	20,000	7,500	500	500	28,500
Department Specific Supplies	29,520	500	39,000	23,500	92,520
Gas & Diesel	-	7,500	46,000	10,000	63,500
NonCapital Equipment/Grant Equipment	5,000	2,500	30,000	5,000	42,500
Office Supplies/Postage	24,000	9,000	3,300	300	36,600
Uniforms	500	500	15,000	1,500	17,500
Telephone and Communications	22,405	1,200	20,000	5,800	49,405
Street Lights	-			90,000	90,000
Utilities	24,325		15,300	12,000	51,625
TOTAL OPERATING EXPENSES	\$ 1,676,130	\$ 946,685	\$ 3,180,375	\$ 1,261,870	\$ 7,065,060